ASSET CONSULT

Our mission is to provide our clients with stable capital appreciation based on our excellent and independent research and services.

# VISION

AssetConsult SA is a Swiss Company based in Geneva, Switzerland, which independently advises high net worth individuals, family groups and institutions in the management of their financial assets. Our mission is to provide our clients with stable capital appreciation based on our excellent and independent research and services.

The company was founded in early 2000 by an experienced banker with International Private Banking background. It is wholly owned by its directors and employees.

Our unique proposition to our clients is the selection of both alternative and traditional investments for the financial assets of the clients. The major strength of AssetConsult SA is its independence. For the management of our clients' portfolios we are not influenced by other activities, which could give rise to conflicts of interests. We work together with major financial institutions in Switzerland and other jurisdictions and draw on the expertise of many different business partners such as banks, lawyers, fund managers and money managers as well as other experts required for the investment needs of our clients.

AssetConsult SA has an Advisory Board as well as an Investment Committee that consults regularly on all matters pertaining to the clients as well as the company.

# OUR UNIQUE PROPOSITION

We offer you a real personal relationship and the flexibility of a small but exclusive boutique. High returns come from boutique operators – not from large and inflexible institutions.

We advise you independently since we do not have our own investment products. We use an open architecture, which allows us to use the best products and services available.

For institutional clients particularly we offer portfolio analysis and a needs analysis.

Together with our strategic partners, we are specialized in:

- Preparation and implementation of your strategy
- Hedge Fund and Mutual Fund Selection and Asset Allocation
- Research, due diligence and rating of funds
- Portfolio construction, risk management and monitoring

## Preparation and Realization of Your Overall Investment Strategy

In consultation with your manager an in-depth analysis of your current financial status will be conducted and an overall strategy for your future investments worked out. This way we ensure a close personal understanding of your needs, which is our major objective.

Based on this strategy, your manager will offer you either Discretionary Asset Management or Investment Counseling Services.

This strategy will be then developed and implemented together with our strategic partners who are all carefully selected and specialists in their field.

Regular monitoring of your assets is guaranteed by AssetConsult. Our service goes beyond the day to day management of security portfolios.

As a result, our main concern is the long term preservation and enhancement of the real value of your assets rather than short term relative performance.

We seek to obtain the best possible financial results according to the degree of risk that you, together in consultation with your manager, accept.

## Discretionary Asset Management

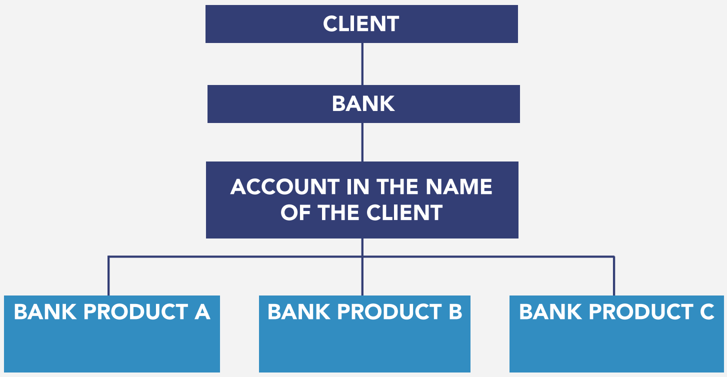
Based on a mandate for Discretionary Asset Management your manager, who has access to the most comprehensive financial information and investment research available, will implement the agreed upon investment strategy. We would strongly recommend this mandate, if you do not have the time and the resources to manage your assets yourself.

## Investment Counseling Services

Investment Counseling Services will include only recommendations and suggestions based on your strategy, which will be implemented with your explicit approval. This approach requires your regular involvement in the investment process.

## Traditional Structure of Management Mandates

The traditional setup of a management mandate involves two parties – the client and the bank. In this situation the bank is depository institution of the assets, which are held in the name of the client, as well as the investment manager.



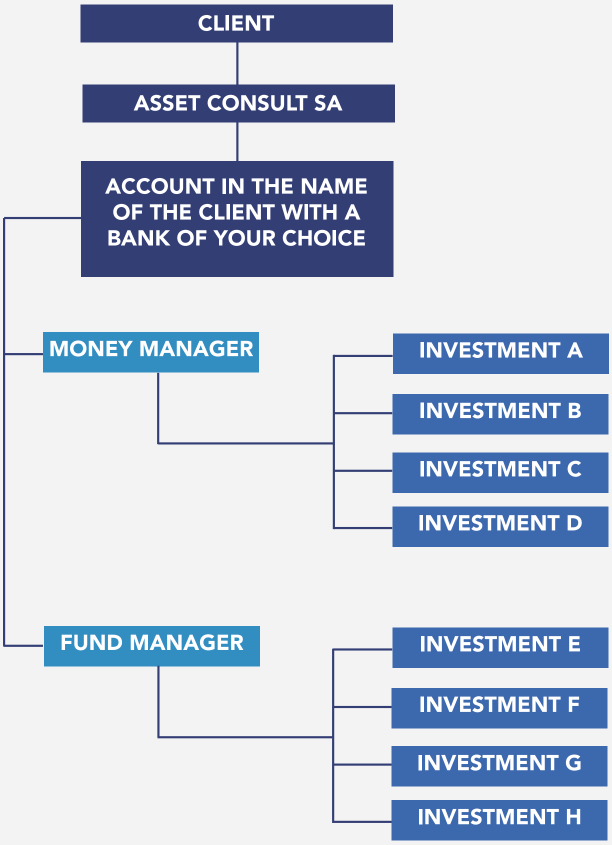

This approach leads to a conflict of interest, since the bank has the responsibility to aim at different targets for different interest groups.

## Independent Approach of AssetConsult

When you have your account managed by AssetConsult, you separate depository institution and investment manager. With this approach your needs will be met in the best possible way since there is no conflict of interest.

You open together with the help of your manager at AssetConsult a bank account with a bank of your choice. You give a limited power of attorney to AssetConsult, who will then deal with the bank on your behalf. All transactions will always be in your name only, never in the name of AssetConsult.

AssetConsult SA is not bound to any bank and is free to choose the best product and service mix from each.




## Customized Investment Proposals for Your Specific Investment Plan

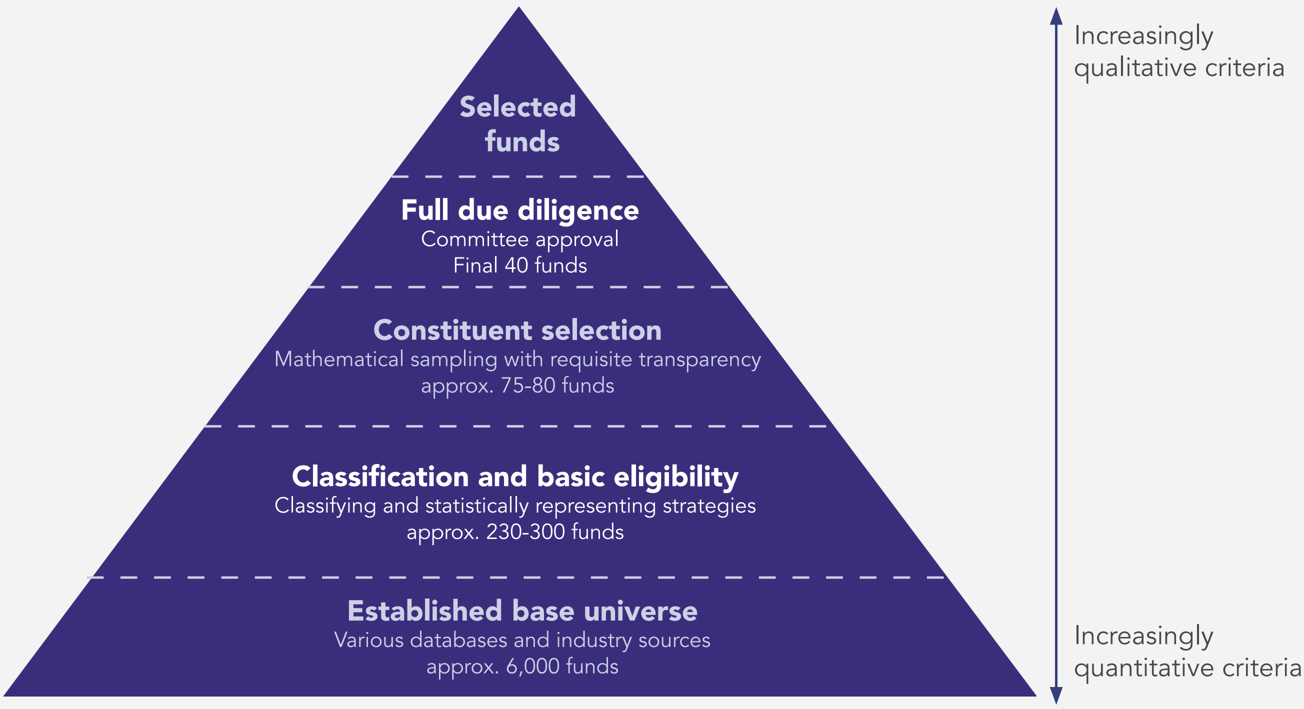
We customize an investment plan that will suit your needs, once we have determined your investment profile.

Such an investment proposal will then be implemented and monitored continuously. You will receive regular updates of your portfolio in the same research format as your initial proposal.

## Our Selection Process to Your Investments

The process of selecting the right investments is based on a mix of quantitative and qualitative analysis. First we narrow down the list of managers who constitute the "best" list. This requires primarily a quantitative analysis of monthly return figures, volatility of returns, correlation to the market, years of experience and track record. Secondly we look at the qualitative performance of fund managers, which requires a in-depth analysis of strategy, risk management, quality of people and infrastructure, legal setup and research quality.

The construction methodology follows four main processes, each of which is designed to identify the investable selection through a combination of quantitative and qualitative techniques:



# A GLOBAL KNOWLEDGE BASE

## Strategic Partners

The role of your manager at AssetConsult is to be an experienced, well-connected and creative professional who will identify tailor-made solutions for your private banking needs.

The best and most reliable information is sourced from banks, fund managers, law and accountancy firms as well as insurance companies.

The strengths and weaknesses of all products and services are assessed on the basis of this data and a comprehensive solution is then designed with your needs in mind.

For this, AssetConsult SA has identified selected Strategic Partners who are experts in their fields with many years of relevant experience. These partners provide information and services to AssetConsult for the benefit of your investment needs.

## Advice on Tax and Estate Planning

We will customize a proposal that is designed to fit your hopes, needs and aspirations.

Two goals are achieved by arranging your estate during your lifetime:

- First, succession is clearly delineated within existing legal frameworks and
- Second, your wealth is optimized both economically and fiscally

Particularly if you have family or assets abroad, planning must be structured well in advance to meet your needs and targets.

In consultation with partnering fiduciary and legal experts, AssetConsult offers tax and estate planning advisory services. Your manager can set up offshore companies, trusts or foundations designed to best meet your particular needs. You thereby:

- Optimize after-tax performance and minimize tax expense;
- Ensure the efficient and speedy transfer of wealth to heirs;
- Maintain the strictest confidentiality regarding your overall wealth.

## Trust and Offshore Companies

Particularly with wealthy individuals trusts have become very popular as an effective means of dealing with inheritance and tax planning issues. A trust is recognized world-wide and allows you to define precisely how its assets are to be used during your lifetime and thereafter.

Trusts are applied in their fields of application, which cover:

- Estate planning
- The protection of the economic interests of a group of persons or family
- The protection of the financial interests of minors
- The segregation of assets
- Charitable purposes

Offshore companies have many advantages. It helps particularly where the protection of the following types of activities or assets are involved:

- Real estate
- The segregation of special assets
- Private equity
- Commercial activities
- Holding structures

Together with our legal and tax specialists we can customize a structure for your needs.

## Supervision and Consolidation of Accounts

In order to maintain a better overview, your manager can supervise all of your existing bank accounts and consolidate several statements into one single report.

This gives your manager a comprehensive overview of your financial affairs, allowing you to review your overall private banking strategy more effectively.

## Private Banking in Switzerland

We view private banking as a value chain for individual solutions. This philosophy manifests itself in our cooperation with Swiss banks, which have a long-standing tradition of excellence in Private Banking. Through these banking channels we are in a position to offer all the products and services you need to implement a rigorous investment strategy.

Swiss Banking secrecy is firmly established in Swiss law. The Swiss legal system has taken systematic steps to prevent the abuse of banking secrecy within the country. AssetConsult SA is bound by the same rules as banks in regards to Money Laundering laws. That said, the principle of secrecy remains a foundation of Swiss private banking and is supported not only by the law but also by the people of Switzerland.

## Worldwide Services

We will assist you personally in the world's major financial centers to serve you with financial and estate planning, corporate set-ups and other wealth management related services. Our close links to the international business partners will benefit your wealth management needs.

# ADVANTAGES

Advantages of using the Services of AssetConsult SA

- We offer a comprehensive method of managing your overall financial investments because our approach is global in scope.
- We develop solutions best suited to your investment needs: AssetConsult will always put your interests first because we are independent of banks.
- We are able to present you with the best services that Swiss Banks have to offer.
- We prepare consolidated statements of all your banking relationships.
- We guarantee the highest standard of service.
- We build long-term relationships: you can switch from one bank to another and still secure the services of the same Manager.
- We offer a single relationship for the purposes of ensuring consistent geographical, institutional and product diversification.
- We strive to develop complete familiarity with your personal and financial circumstances — your satisfaction depends on it.
- We are committed to ensuring total confidentiality, developing long-term and personal relationships, safety and performance. These are the underlying principles of AssetConsult SA.

# TEAM • ADVISORY BOARD

## Jose Maria Figueres-Olsen

President Figueres-Olsen, who served as the President of Costa Rica from 1994 to 1998, has extensive leadership and management experiences. He made sustainable development the cornerstone of his administration and led the country into the digital economy. Together with Harvard Economist Jeffrey Sachs and Massachusetts Institute of Technology's (MIT) Media Lab Director, Nicholas Negroponte, he is a director of the Digital Nations Consortium, launched by the MIT Media Lab.

He serves today as Chief Executive Officer of the World Economic Forum, Geneva, Switzerland. He is Chairman of the Board of Leadership in Environment and Development (LEAD); Member of the Board of Directors at the World Resources Institute (WRI) and Chairperson of the UN ICT Task Force.

José Maria Figueres-Olsen earned a degree in Industrial Engineering from the United States Military Academy at West Point and a Masters degree in Public Administration (Mason Fellow) from the John F. Kennedy School of Government at Harvard University.

## Marco Kämpf

Mr. Kämpf is currently posted in Caracas/Venezuela and serves as the Consul of Switzerland at the Embassy of Switzerland. Previous assignments with the Swiss Diplomatic Service from 1981 until today were: Malaga, Lagos, Conakry, Melbourne, Athens, New York and Berne.

Mr. Kämpf has a degree in Public Administration of the Technical College in Biel/Bienne followed by different internal trainings of the Federal Administration of Switzerland.

His interests are in promoting the federalistic participative Democracy of Switzerland as a possible solution or alternative for young Democracies in emerging countries and therefore supporting the globalization process towards a World Federation of Governments.

He is interested in economics and financial markets and brings great insights from his global experience in his diplomatic career.

## Dr. Augusto Lopez-Claros

Currently Augusto Lopez-Claros serves as the Chief Economist and Director for the Global Competitiveness Programme at the WEF in Switzerland. His previous assignments were:

- Executive Director and Senior International Economist, Lehman Brothers, London
- Resident Representative, International Monetary Fund, Russian Federation
- Professor, University of Chile, Santiago; 1992-95

He has a degree in Mathematical Statistics, Cambridge University and a PhD in Economics, Duke University.

Mr. Lopez-Claros is author of numerous articles on international economic issues, including:

- Ten Years of Russian Economic Reform (2002)
- Reforming the IMF (2002)
- The Role of the International Financial Organizations During the Transition in Russia (2003).

His interests are in the role of interdependence and cooperation in the emergence of global institutions; the importance of international institutions in their role of promoting and safeguarding human prosperity; examining the meaning and implications of "better management of the globalization process."

# TEAM • INVESTMENT COMMITTEE

## Dr. Omid Aschari

Omid Aschari works as an International Management Consultant, Trainer and Coach. He focuses on Strategy and Leadership, Communication and Change, Organization & Human Performance. He is Executive Director, Master of Arts in Strategy and International Management (SIM) at the University of St. Gallen, where he lectures on Strategic Management. Further teaching assignments were at the Vienna University of Economics and Business Administration, among others.

He is member of the DMB Advisory Board, Nanyang Business School, Singapore. Furthermore he is member of the Beta Gamma Sigma Honor Society, USA and also President of the Club of Budapest Switzerland. He is the author of a number of books.

## Hubert Keusch

Hubert Keusch is a Swiss National born in 1951 and educated in Switzerland. His career has been in the banking sector, mainly in Private Banking and Asset Management.

From 1980 to 1996 he was working in senior positions with Credit Suisse (1980-1984), American Express (1984-1986) and LGT Bank in Liechtenstein AG (1986-1996) based in Hong Kong. After the takeover of GT Management, a Fund Management Group, by LGT, Mr. Keusch was also a Director of GT Management (Asia) in Hong Kong.

In 1996 he founded ContiLink Services Limited in Vaduz, Liechtenstein and Zug, Switzerland. The Group is managing assets of high net worth individuals and families mainly based in Asia. Today he is also Director of AssetConsult SA.

## Hans M. Larsfälten

Hans Larsfälten is currently Managing Partner at Fontaine Securities SA, Geneva, Switzerland. He has solid experience in International Private Banking from Luxembourg and Switzerland.

He is particularly specialized to give independent legal advice for our clients. His previous experience for almost ten years as a Commercial Lawyer with Ernst & Young, Föreningssparbanken and others helps him find legal structures for the clients' benefit.

## Farid Saffar

In 2000, Farid Saffar launched the Independent Asset Management Company AssetConsult SA in Geneva, Switzerland and built up a substantial client base throughout many different countries.

Over the past 10 years of his private banking experience with major international banks based in Luxembourg as well as Switzerland, he gained major know-how in alternative investments such as Hedge Funds and Venture Capital. He is specialized in alternative investments on a global basis as well as estate planning vehicles.

He applies his knowledge in the asset allocation process of the portfolios across the full range of spectrum with risk profiles from conservative to very dynamic. In this process he applies rigorously a qualitative (background, experience, risk management, investment process) and quantitative (performance and risk data, consistency of track record, style analysis) due diligence process for single and multi-manager funds.

# CONTACT INFORMATION

We would be pleased to meet with you personally to work out a financial planning and wealth management strategy. Please contact us to arrange a meeting.

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